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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

REPORT

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(LISTED BELOW)SUPPLEMENT TO
REPORT NO.SUBJECT East German Ministry of Mining and Smelting
Financial Losses Resulting from 17 JunePLACE
ACQUIREDDATE OF
INFO

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According to available data, unplanned losses which have resulted from the 17 June uprising will amount to 38 to 40 million DME for the East German Ministry of Mining and Smelting in 1953 alone. These additional losses have been officially established in decrees set forth by the Council of Ministers. In addition to this amount, which represents only the increased financial demands of mining and smelting plants, losses estimated at about 10 million DME resulted from the failure of plant employees to come to work during the uprising. Losses resulting from decreased labor productivity since the 17 June uprising cannot be translated into definite amounts, but the Ministry estimates them at about 20 million DME for the second half of 1953. In the finance plan drawn up before 17 June, planned losses for the Ministry for 1953 were set at 500 million DME. In the newly established plan, planned losses amount to about 550 million DME. The new plan takes into consideration increases in wages and the like.

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